

THE REAL DEAL

NEW YORK REAL ESTATE NEWS

These Were the Top Ten NYC Retail Leases in June

No particular sector dominated the retail leasing scene in New York City last month with large deals being inked by grocery stores, gyms, marketplaces and schools.

June's 10 biggest retail leases signed totaled 164,600 square feet, up 61,100 square feet from May's total of 103,500 square feet. The largest retail lease in June was inked in Central Harlem.

The total is quite a bit less than the top 10 in June of last year, which added up to about 516,800 square feet.

- 1) Food Bazaar, 201 East 125th Street, Central Harlem – 45,885 square feet
The grocery store signed a 20-year lease for 45,885 square feet of space at 201 East 125th Street, a new affordable residential project in Harlem. Mark Tergesen and Joseph Italiaander of ABS Partners Real Estate represented the tenant, and Michael Berfield of Bridges Development Group represented the landlords, Richman Group Development Corp., Bridges Development Group, Monadnock Development, Hope Community Development and El Barrio Operation Fightback, alongside a team from Ripco Real Estate.
- 2) Equinox Fitness, 14 Wall Street, Financial District – 36,500 square feet
The gym renewed its 20-year lease for 36,500 square feet of space at 14 Wall Street at an asking rent of \$100 per square foot. Darrell Rubens of RKF represented the landlord, Alexander Rovt. Other tenants at the property include Skidmore Owings & Merrill, NYU Langone Health and The Posse Foundation.
- 3) ARDOR School for Passion-Based Learning, 29 Nassau Avenue, Greenpoint – 20,000 square feet
The school inked a 35-year lease for 20,000 square feet of space at 29 Nassau Avenue. The building is a former Catholic convent. James Famularo and Eliot Goldschmidt of Meridian Capital Group represented the tenant, and Modern Spaces represented the landlord, Slovak Royal Catholic Church of the Holy Family. The school plans to open in the fall.
- 4) Heartshare Human Services, 12242 Flatlands Avenue, East New York – 19,000 square feet
The adult daycare center signed a 15-year lease for 19,000 square feet of space at 12242 Flatlands Avenue. Barry Rosner of Newmark Knight Frank represented the tenant, while Richard Senior and David Goldschmidt of Ripco Real Estate represented the landlord, Hudson Companies.
- 5) Lincoln Markets, 1134 Fulton Street, Bedford-Stuyvesant – 12,656 square feet
The market signed a 20-year lease for 12,656 square feet of space at Bruman Realty's new development at 1134 Fulton Street. David Yablon of Katz & Associates represented the tenant. Scott Sher of Katz & Associates represented the landlord. Blink Fitness also recently leased space in the development.
- 6) Jennifer Furniture, 2494 Flatbush Avenue, Marine Park – 7,200 square feet
The furniture store signed a lease for 7,200 square feet of space at 2494 Flatbush Avenue. Jonathan Burke of JW Burke & Company represented the tenant, and Greg Batista of Ripco represented the landlord, Ciardullo Real Estate Development.
- 7) Broadway Market, 427 Broadway, Soho – 7,000 square feet
The marketplace signed a lease for 7,000 square feet of space at 427 Broadway. Steven Bentolila of Oxford Property Group represented both the tenant and the landlord, 427 Broadway LLC.
- 8) Burke Rehabilitation, 1250 Waters Place, Parkchester – 6,583 square feet
The physical rehabilitation center signed a lease for 6,583 square feet of space at 1250 Waters Place. James MacDonald of Simone Development represented the landlord in house.
- 9) Norrøna, 67 Greene Street, Soho – 5,000 square feet
The Norwegian outdoor brand signed a lease for 5,000 square feet of space at 67 Greene Street. Claire Chapin represented the tenant, while Christine Emery of MHP Real Estate Services represented the landlord, 67-65 Greene Street LLC.
- 10) Foot Locker, 90 West 225th Street, Inwood – 4,727 square feet
The shoe retailer signed a 10-year lease for 4,727 square feet of space at the River Plaza shopping center at 90 West 225th Street. Evan Schuckman of Ripco represented the tenant. Larry Roberts of Arch Brokerage represented the landlord, Washington Square Partners.